

The table below summarises all the amendments that have been made to the accounts that were presented to AARC in June.

The most significant items are:

Business Rates £1.5m debtor recognised with Department of Communities and Local Government.

Graven Hill to incorporate the management costs £52k in line with group accounts.

TABLE OF AMENDMENTS		
No.		Detail
1	<b>Note 2.2</b> Revenue Expenditure	- General fund revenue account - Net Service Expenditure now incorporates Debtor income relating to Graven Hill management costs (£52k)
2	<b>Note 4</b> Movement in Reserves Statement	- Deficit on the provision of service line increased by £52k to incorporate Graven Hill management costs
3	<b>Note 5</b> Comprehensive Income and Expenditure Account	- Housing Services (General Fund) income increased to incorporate (£52k) Graven Hill management costs
4	<b>Note 6</b> Balance Sheet	- Short Term Debtors increased to incorporate Graven Hill management costs £52k - Useable Reserves increased to incorporate Graven Hill Management costs (£52k)
5	<b>Note 7</b> Cash Flow	Graven Hill management costs incorporated £52k: - Net Deficit on the Provision of Services reduced to (£5,831k) from (£5,883k) - Adjustments to net surplus or deficit on the provision of services for non-cash movements reduced to £20,457 from £20,509
6	<b>Note 8.2</b> Assumptions made about the future and other major sources of estimation uncertainty	- Provision for Business Rates Appeals - Effect if Actual Results Differ from Assumptions. 1% increase changed to £67,023 from £973,800 - Business Rates £1.5m debtor recognised with Department of Communities and Local Government
7	<b>Note 8.7</b> Financing & Investment Inc & Exp	- Income and expenditure in relation to investment properties and changes in their fair value changed from £245 to (£245) - Surplus on trading undertakings changed from (£1,339k) to (£850k)
8	<b>Note 8.11</b> Investment Properties	- income and expenditure in relation to investment properties and changes in their fair value changed from £3k to (£489k)
9	<b>Note 8.16.4</b> Key Risks	Long Term Debtors £6,609k added to bottom of investments and Debtor Risk tables
10	<b>Note 8.17</b> Debtors	- Note added for Non-Domestic Rates (Business Rates) Debtor £1,500k - Other increased by £52k to incorporate Graven Hill management costs debtor
11	<b>Note 8.21</b> Usable Reserves	Graven Hill management Costs incorporated £52k General fund increased by (£52k) to (£1726k)
12	<b>Note 8.22.2</b> Capital Adjustment Account	- Amounts of non current assets written off on disposal of sale as part of the gain/loss on disposal to the Comprehensive Income and Expenditure Statement - £3,173k changed to £3,268k - Adjusting amounts written out of the Revaluation Reserve - (£1,341k) changed to (£1,436k)
13	<b>Note 8.23</b> Cash Flow Statement - Operating Activities	Graven Hill management costs incorporated £52k Net surplus on the provision of service reduced to (£5,831) from (£5,883k)
14	<b>Note 8.26</b> Amounts Reported for Resource Allocation Decisions	Graven Hill management costs incorporated in Development Fees, charges & other service income (£52k)
15	<b>Note 8.26.1</b> Reconciliation of Directorate Income and Expenditure to Cost of Services in the Comprehensive Income and Expenditure Statement	'Graven Hill management costs incorporated in Net expenditure in the directorate analysis (£52k)
16	<b>Note 8.26.2</b> Reconciliation to Subjective Analysis	'Graven Hill management costs incorporated in directorate analysis (£52k)
17	<b>Note 8.36.2</b> Finance Leases	Finances Leases table changed from £25,220k to £25,156k
18	<b>Note 8.36.2</b> Operating Leases	Operating leases changed from £4,292k to £4,040k
19	<b>Note 13.</b> Group Accounts	Graven Hill management costs incorporated £52k in Graven Hill Village Holding Ltd, Deficit on provision of services (before consolidation)
20	<b>Note 13.1</b> Group movement in reserves statement	'Graven Hill management costs £52k incorporated in Total Group Account Movements 31/3/15
21	<b>Note 13.2</b> Group comprehensive income and expenditure account	'Graven Hill management costs incorporated in Cherwell District Council Net Expenditure (£52k) and Total Group Accounts movements £52k) - Other Housing Services (General Fund
22	<b>Note 13.3</b> Group Balance Sheet	'Graven Hill management costs incorporated in Short Term Debtors £52k
23	<b>Note 13.4</b> Group Cashflow	'Graven Hill management costs £52k incorporated in Net deficit on the provision of services and adjustments to net surplus on the provision of service for non-cash movements
24	<b>Note 13.5.2</b> Group Comprehensive Income and Expenditure Statement	'Graven Hill management costs incorporated (£52k)
25	<b>Note 13.5.3</b> Group Balance Sheet.	'Graven Hill management costs incorporated (£52k)